

**DEVELOPMENT DEBT SERVICE FUND
BALANCE SHEET**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement C-5**

December 31, 2000

(In Thousands)

	<u>2000</u>	<u>1999</u>
ASSETS		
Cash and cash equivalents	\$ 946	\$ 3,790
Investments with trustees	1,056	1,013
Receivables:		
Taxes:		
Current	-	-
Delinquent	-	-
Special assessments:		
Current	-	-
Delinquent	-	-
Deferred	-	-
Due from other funds	-	-
Total assets	<u>\$ 2,002</u>	<u>\$ 4,803</u>
 LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ -	\$ -
Deferred revenue	-	-
Total liabilities	<u>-</u>	<u>-</u>
 Fund balances:		
Unreserved:		
Designated for debt service	2,002	4,803
Total fund balances	<u>2,002</u>	<u>4,803</u>
 Total liabilities and fund balances	<u>\$ 2,002</u>	<u>\$ 4,803</u>

**DEVELOPMENT DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA
Statement C-6
(In Thousands)**

	2000	1999
REVENUES:		
Taxes:		
General property tax	\$ -	\$ -
Fiscal disparities	-	-
Total taxes	-	-
Intergovernmental revenues:		
State grants and shared revenues	1,517	813
Special Assessments	-	5
Interest	220	117
Miscellaneous revenues:		
Rents and commissions	604	630
Other	-	5
Total miscellaneous revenues	604	635
Total revenues	2,341	1,570
EXPENDITURES:		
Principal retirement on bonds	16,805	40,320
Principal retirement on notes	-	1,596
Principal retirement on loans	-	23,616
Interest and fiscal charges	24,800	-
Total expenditures	41,605	65,532
Excess (deficiency) of revenues over (under) expenditures	(39,264)	(63,962)
OTHER FINANCING SOURCES (USES):		
Operating transfers from other funds	36,463	65,829
Operating transfers (to) other funds	-	-
Total other financing sources (uses)	36,463	65,829
Excess of revenues and other financing sources over expenditures and other financing uses	(2,801)	1,867
Fund balances - January 1	4,803	2,936
Fund balances - December 31	\$ 2,002	\$ 4,803